

## UNCERTAINTY AMONG PUBLIC COMPANIES ABOUT THE SEC'S XBRL MANDATE

**Leading XBRL Experts to deliver a seminar to alleviate some of the doubt surrounding the mandate**

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**FOR IMMEDIATE RELEASE**

Hallandale Beach, FL – February 16, 2011 – To overcome the uncertainty and doubt surrounding the SEC's mandate that non-accelerated filers must provide XBRL (eXtensible Business Reporting Language) versions of their 10Q and 10K, Facilitador, LLC and Allocation Solutions have partnered with some of the leading XBRL experts to deliver a 3-hour online training seminar.

“The market is full of free one-hour webinars trying to instill fear to promote their filing or software services,” says Daniel Roberts, primary instructor and CEO of raas-XBRL, past Chairman of the XBRL US Steering Committee, and member of the XBRL International Assurance Working Group. “What filers really need is to get past the fear, uncertainty and doubt so that they can confidently implement the XBRL creation strategy that is right for their business. That is the objective behind this initiative.”

The training seminar, “Achieving a Successful 2011 SEC XBRL Filing,” was developed and will be taught by leading XBRL experts Daniel Roberts, Louis Matherne, one of the founding fathers of XBRL and a past member of the SEC's XBRL project team that developed the US GAAP taxonomy, Paul Wilkinson, past advisor to the Chairman and Commissioners of the SEC and U.S. Equal Employment Opportunity Commission, Wayne Harding, a CFO who has been extremely active in XBRL since the very earliest days of the standard, and Rob Gold, a CPA who has over a decade of experience with XBRL.

The 3-hour interactive webinar, which will provide 3.5 CPE credits, will cover everything from what is XBRL, how to achieve the mandate, what options exist, how to create an XBRL document, how to file with the SEC, and potential problems and issues and how to overcome them. Tier 3 filers have the opportunity to register to one of 6 seminars planned. The dates of the seminars are February 23<sup>rd</sup>, March 3<sup>rd</sup>, April 6<sup>th</sup>, April 13<sup>th</sup>, May 24<sup>th</sup> and May 26<sup>th</sup> of 2011. For additional information and registration, please go to: <http://facilitador.com/sec-xbri-training.htm> or contact Claudia Dornbusch at Facilitador, LLC.

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**About XBRL:** The SEC adopted rules that require financial statement information issued by public companies and foreign private issuers that prepare financial statements in accordance with U.S. generally accepted accounting principles (U.S. GAAP), and foreign private issuers that prepare their financial statements using International Financial Reporting Standards (IFRS). The ruling, which was passed on April 13, 2009, is on its second year of a three year transition period, requires companies to

provide financial statements to the Commission and on their corporate Web sites using the XBRL data format.

The use of XBRL, eXtensible Business Reporting Language, a free, open and global standard, will help financial information and analysis easier for investors to understand, increase the efficiency and costs of financial reporting for businesses disclosure, and eventually reduce costs. With XBRL, data is interactive. It provides the ability to a person reading a financial report to access to related data like information from other companies, industry averages and past performance.

**About Louis Matherne:** As FASB Chief of Taxonomy Development, Louis is responsible for all aspects of the ongoing development and maintenance of the US GAAP Financial Reporting Taxonomy in support of the annual taxonomy release as required for use by Securities and Exchange Commission registrants. Prior to joining the FASB, Louis was Director of XBRL Services at Clarity Systems where he was responsible for providing XBRL leadership and subject matter expertise to Clarity Systems' clients as well as sales and product development teams. Prior to joining Clarity Systems, Louis was a member of the Securities and Exchange Commission's XBRL project team that developed the US GAAP taxonomy. Prior to joining the SEC project, Louis was a Director with the American Institute of CPAs, most recently as Director XBRL. In that capacity, Louis also served as the Founding President of XBRL International. Louis has been deeply involved with XBRL from its inception in 1999 and has been referred to as one of the Founding Fathers of XBRL.

**About Daniel Roberts:** Daniel is CEO of raas-XBRL and the past Chairman of the XBRL US Steering Committee, and member of the XBRL International Assurance Working Group. He has a detailed knowledge of XBRL that comes from being deeply involved in XBRL for the past eight years.

**About Paul Wilkinson:** Paul Wilkinson has advised the Chairman and Commissioners of the U.S. Securities and Exchange Commission and U.S. Equal Employment Opportunity Commission, the leadership of the U.S. House of Representatives, and members of the House Committee on Homeland Security. He currently advises the non-profit Consortium for Local Ownership and Use of Data, which aims to create a standard for personal information to protect privacy. At the SEC, Mr. Wilkinson led a team represented by senior personnel of every major division and office to update the Commission's disclosure technology. Under the program, the SEC created a new Office of Interactive Disclosure and authored rules to require that public companies, mutual funds, and credit rating agencies disclose key information in data format.

**About Wayne Harding:** Wayne is the CFO of a non-accelerated filer. He has created test filings for the SEC, but will wait until required by the mandate to complete the filing process. Wayne brings a wealth of both CFO experience, and has been active in XBRL since the very earliest days of the standard.

**About Rob Gold:** Rob is a CPA in practice, and the user of XBRL instance document creation software. Rob will demonstrate how to create an XBRL document. Rob has almost a decade of experience with XBRL.

**About Allocation Solutions:** Allocation Solutions is a software development and sales company that builds the power of XML/XBRL intrinsically into its software solutions. Allocation Solutions's first software solution is DataXchanger, a universal XBRL data aggregation end to end solution that improves every level of financial reporting from information preparation, to analysis, to stakeholder consumption.

**About Facilitador:** Facilitador, LLC is an training, instructional design, and e-Learning developing company. The company was founded in 2001 and is based in Hallandale, FL.